

New York Stock Market

New York, February 16.—Subtract the dealings in Reading from to-day's stock market, and only a mere aggregate would remain. Even United States Stock common, the unvarying leader of the market for many months past, was completely overshadowed.

No news developed to explain the Reading movement beyond the revival of the Reading mystery, as it is known to the professional element in the operations in stocks. The "mystery" has to do with the supposed concealed assets of the Reading Company, and, as a variant, the privilege the company has to change its second preferred stock for common and first preferred stock, half of each.

The point made in the present market is that the company will be obliged to make a report under the provisions of the income tax law which will disclose its "concealed assets."

The conspicuous fact about the general list was its lack of responsiveness to this movement in Reading. The tone was quite positively weak in the morning, and the recovery, with extension of the rise in Reading, was dragging and dull. Special stocks of minor importance made sharp advances, but the market was not strong until the last half-hour. A feature of the day was a strong recovery of rates in foreign exchange, in spite of quite a decline in the private money rate in London. This figured in the day's discussion on the heavy decrease in the invisible supply of copper shown by the fortnightly publication of statistics to-day. The copper industrials moved sluggish, but the report throws light on the failure of the favorable American copper statistics published last week to help the copper stocks. The prices of the metal declined here and in London to-day.

Bonds were irregular. Total sales, par value, \$2,567,000. United States two, coupon, and the four, coupon, advanced 1/4 per cent. on call.

New York, February 16.—Money on call easy, 2% at 3 per cent.; ruling rate, 2%; closing bid, 2%; offered at 3 per cent. Time loans steady and very dull; sixty days, 3% per cent., and ninety days, 3%. Six months, 3% at 1 per cent. Prime mercantile paper, 4% to 5 per cent. Sterling exchange firm, with actual business in bankers' bills at \$1,860 to \$4,610 for sixty-day bills, and at \$1,830 to \$4,810 for demand. Commercial bills, \$4,830 to \$4,840. Bar silver, 51%. Mexican dollars, 44.

RICHMOND STOCK MARKET.

Richmond, Va., February 16, 1910.
SALES BEFORE BOARD.

A. C. L. R. C. of Ind.—100 at 90%.

Virginia Railway and Power Company—Entered 10 at 68%.

Virginia Railway and Power Company—Common—20 at 91%.

BID ASKED.

RAILROAD BONDS.

A. C. L. R. C. of Ind.

St. Louis & San Fran.

St. Louis & San Fran.</